

CONDO DEL SOL HOMEOWNERS ASSOCIATION
2022 Annual Budget

		2022 Budget
Ordinary Income/Expense		
INCOME		
Assessments	\$	342,964.00
Storage Income	\$	9,600.00
TING	\$	41,184.00
Interest Income	\$	200.00
Total Income	<u>\$</u>	<u>393,948.00</u>
 EXPENSE		
Management and Payroll		
Condo Management	\$	45,000.00
Salaries & Wages	\$	30,000.00
Payroll Expenses	\$	500.00
Payroll Taxes	\$	6,000.00
Worker's Comp	\$	3,000.00
Total Management and Payroll	<u>\$</u>	<u>84,500.00</u>
 Repairs & Maintenance		
Asphalt	\$	1,000.00
Electrical	\$	1,000.00
Fence Repair	\$	500.00
General	\$	5,000.00
Irrigation	\$	5,000.00
Landscaping	\$	10,000.00
Milfoil treatment	\$	2,500.00
Painting & Building Maint	\$	500.00
Painting	\$	4,000.00
Pest Control	\$	1,800.00
Plumbing	\$	1,200.00
Pool closer	\$	2,925.00
Pool	\$	2,000.00
Roofing	\$	1,000.00
Sewer	\$	750.00
Snow Removal	\$	5,600.00
Supplies	\$	500.00
Tennis Court/Pickle Ball	\$	2,500.00
Total Repairs & Maintenance	<u>\$</u>	<u>47,775.00</u>

Utilities

Vyve Internet & Cable TV	\$	66,000.00
Telephone	\$	1,080.00
Electric	\$	6,000.00
Gas	\$	3,000.00
Sewer	\$	51,400.00
Trash	\$	6,200.00
Water	\$	20,000.00
Utilities--Other	\$	200.00
Total Utilities	\$	<u>153,880.00</u>
Office Expenses		
Bank charges	\$	350.00
Office Expense	\$	650.00
Postage and Mailing	\$	125.00
Website	\$	800.00
Total Office Expenses	\$	<u>1,925.00</u>
Insurance Expense		
General and Liability	\$	17,500.00
Flood Insurance	\$	15,000.00
Officer's E & O	\$	1,650.00
Total Insurance Expense	\$	<u>34,150.00</u>
Other Expenses		
Fuel	\$	700.00
Equipment rent	\$	1,000.00
Legal and Accounting	\$	7,500.00
Boat Storage Lots Rental	\$	700.00
Meals and Entertainment	\$	1,500.00
Miscellaneous	\$	1,000.00
Property Tax	\$	10.00
Federal Corp Income Tax	\$	2,000.00
Idaho Corp Income Tax	\$	650.00
Total Other Expenses	\$	<u>15,060.00</u>
Total Expenses	\$	<u>337,290.00</u>
Net Ordinary Income	\$	<u>56,658.00</u>
TRANSFER TO RESTRICTED FUNDS	\$	<u>56,658.00</u>
Non cash Income and(Expense)		
Marina Rent Income	\$	28,697.07
Depreciation Expense	\$	(22,800.00)
Total Non Cash Income	\$	<u>5,897.07</u>